

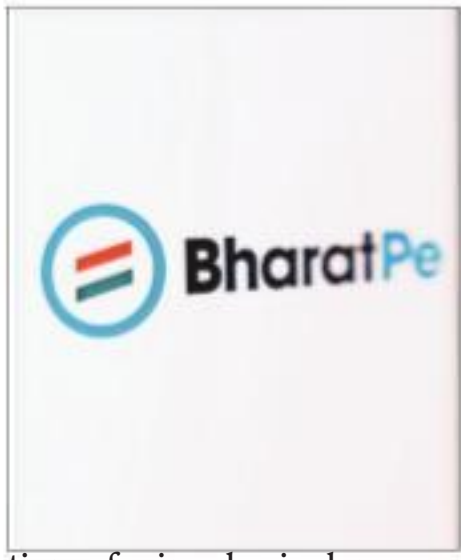
# BharatPe: Questioning integrity of board members painful

PRESS TRUST OF INDIA  
New Delhi, February 4

WITH BHARATPE'S CO-FOUNDER Ashneer Grover launching an offensive against the firm's investors after facing a probe over alleged fraud, abrasive behaviour and corporate governance issues, the company on Friday said questioning the integrity of board members and misrepresentation of facts is painful.

"The (company) board in all its actions has followed due process in the best interest of the company. We would urge that the confidentiality and integrity of the governance review and board meetings is maintained by all," BharatPe said in a statement.

The statement followed Grover, who was sent on a three-month leave following allegations of using abusive language against Kotak Mahindra Bank staff and for fraudulent practices, reportedly saying he was "arm-twisted" by the company's investors into going on leave and that he had lost confidence in CEO Sameer Suhail.



While BharatPe has engaged Alvarez and Marsal and PwC to run a fine-tooth comb through its governance practices, Grover has denied all allegations.

"We are deeply pained that the integrity of the BharatPe board or individual board members is being questioned time and again through misrepresentations and baseless allegations," BharatPe said in the statement. It requested restraint from everyone including media "and allow the governance

Reports claim that a preliminary investigation by an external specialist has highlighted two egregious instances of fraud at BharatPe — recruitment and paying non-existent vendors — and that Grover's wife Madhuri is linked to both.

has denied all allegations.

"The board is yet to receive any interim or final report of the review," it added. Grover in media interviews reportedly stated that the current CEO Suhail Sameer does not have his support and that he is the "investors' puppet". He has reportedly stated that he will leave the company only if an investor buys out his 9.5% stake for ₹4,000 crore (\$6 billion valuation for BharatPe). BharatPe serves over 75 lakh merchants across 150 cities. Its

review to take place in a thorough manner." Reports claim that a preliminary investigation by an external specialist has highlighted two egregious instances of fraud at BharatPe — recruitment and paying non-existent vendors — and that Grover's wife Madhuri is linked to both.

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# IL&FS offloads entire stake in Maha highway

This will result into resolving ₹324 cr from overall debt

PRESS TRUST OF INDIA  
Mumbai, February 4

DEBT-RIDDEN INFRASTRUCTURE Leasing and Financial Services (IL&FS) on Friday said it has completed sale of its 35% stake in Warora Chandrapur Ballarpur Toll Road (WCBTRL) to its majority joint venture partner Vishvaraj Infrastructure (VIL).

The sale entails VIL taking over entire external debt of WCBTRL amounting to ₹306 crore, providing equity value of over ₹12 crore and settling IL&FS Group dues amounting to ₹6 crore.

This will result into resolving ₹324 crore from the overall IL&FS Group's debt of approximately ₹99,000 crore, as of October 2018, a release said.

The key lenders to the project — Bank of India, Indian Overseas Bank and India Infrastructure Finance Company Ltd (IIFCL) — have all approved the sale and change in ownership, the release said.

As part of the resolution, the IL&FS Board had earlier followed a public process to sell the group's minority stake in



WCBTRL but it received no interest from buyers. Thereafter, the majority partner VIL evinced interest in purchasing the stake.

After receiving fair market and liquidation values from two independent valuers, the Uday Kotak-led board of the group took the decision to sell the stake to the majority partner. The company was promoted by IL&FS Transportation Networks (ITNL), an IL&FS subsidiary, with 35% stake while the balance 65% is held between VIL and its associate company Diva Media Private.

WCBTRL built a four-lane highway project connecting Warora, Chandrapur and Ballarpur traversing along three different highways of SH-264, SH-266 and SH-267 in Maharashtra.

It has been built under Design-Build-Finance-Operate-Transfer (Toll) model. The 64-km project, developed at a cost of ₹689 crore, has a concession validity till January 2041 granted by the Public Works Department, Maharashtra government.

# Report: RBI likely to leave policy rates unchanged till April

PRESS TRUST OF INDIA  
Mumbai, February 4

STRIKING A DIFFERENT note from its peers, US brokerage Bank of America Securities has maintained that the Reserve Bank will leave rates unchanged next week, recognising growth-focused and capex-driven fiscal expansion, which though poses huge price pressure and interest rate risks later.

The RBI's rate setting panel Monetary Policy Committee (MPC) will begin its deliberations next Monday and announce the policy moves on Wednesday (February 9) against the backdrop of a massive spike in bond yields post the Budget. Almost all major central banks are in the process of hiking rates to tame inflation.

The key repo rate has been at 4% since May 2020, an all-time low, even though bond yields have been heading north for many months now.

The brokerage has also stuck to its view that the RBI will only adopt a gradual policy normalisation path for now, despite bigger fiscal support and faster rate hikes expected from the US Federal Reserve.

Barring some measures to stabilise the yields, which have already risen above the 2019 levels and snuffing at the 6.9% mark after the Budget announced record borrowing

The brokerage has stuck to its view that the RBI will only adopt a gradual policy normalisation path for now

plans next fiscal, the brokerage sees the overall domestic and external environment being unfavourable for the bonds market.

Stating that the Budget prioritises growth over fiscal consolidation, BofA analysts said they see the MPC leaving rates unchanged on February 9 when the central bank will unveil the last policy review of this fiscal, and undertake gradual tightening measures.

The market has been expecting a 25 bps reverse repo tightening. Its assumption got cemented when the Budget announced a record borrowing plan — gross borrowing at ₹14.95 lakh crore and net borrowing of ₹11.6 lakh crore (much higher than BofA estimates of ₹13 lakh crore and ₹9.6 lakh crore).

Although in headline terms, fiscal deficit is expected to fall from 6.9% in FY22 (up 10 bps from the revised estimate) to a budgeted 6.4% in FY23, the brokerage expects the provisional actuals for FY22 fiscal deficit to come in line at 6.8% and at 6% next fiscal, BofA said in a note on Friday.

## UFO MOVIEZ INDIA LIMITED

CIN: L22120MH2004PLC285453

Regd. & Corporate Office: Valuable Techno Park, Plot #53/1, Road #7, MIDC, Marol Andheri (E), Mumbai - 400093  
Tel: +91 22 40305060 Fax: +91 22 40305110 Email - investors@ufomoviez.com Website: www.ufomoviez.com

**EXTRACT FROM CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS PERIOD ENDED DECEMBER 31, 2021**

Particulars	Quarter ended		9 months period ended			Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from Operations	5,210	2,646	2,740	10,674	5,798	9,070
Net profit/(loss) before tax	(1,700)	(3,125)	(3,717)	(8,288)	(12,065)	(15,095)
Net profit/(loss) after tax	(1,302)	(2,828)	(2,821)	(6,796)	(9,210)	(11,759)
Total Comprehensive Income	(1,297)	(2,825)	(2,849)	(6,759)	(9,220)	(11,746)
Paid up Equity Share Capital						2,835
Other equity						23,637
Earnings per share of Rs. 10/- each (for the quarters and nine months period, not annualised):						
(a) Basic (Rs.)	(4.48)	(9.98)	(9.95)	(23.35)	(32.49)	(41.48)
(b) Diluted (Rs.)	(4.48)	(9.98)	(9.95)	(23.35)	(32.49)	(41.48)

**EXTRACT FROM STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS PERIOD ENDED DECEMBER 31, 2021**

Particulars	Quarter ended		9 months period ended			Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from Operations	3,632	945	287	5,106	611	2,112
Net profit/(loss) before tax	(1,722)	(1,077)	(3,264)	(6,009)	(10,484)	(14,582)
Net profit/(loss) after tax	(1,256)	(901)	(2,371)	(4,560)	(7,761)	(11,264)
Total Comprehensive Income	(1,256)	(901)	(2,371)	(4,560)	(7,761)	(11,229)

**NOTES:**

- The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The above financial results were reviewed by the Audit committee on February 04, 2022 and approved by the Board of Directors at its meeting held on February 04, 2022.
- Previous year / period figures have been regrouped / reclassified, where necessary, to conform to current period classification.
- The full format of the Financial Results are available on the Company's website www.ufomoviez.com and on the website of the Stock Exchanges, www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors of UFO Moviez India Ltd.  
Sd/-  
Kapil Agarwal  
Joint Managing Director

Date : February 04, 2022  
Place : Mumbai

# CCI penalises seven entities, their officials for bid-rigging

PRESS TRUST OF INDIA  
New Delhi, February 4

COMPETITION COMMISSION HAS slapped penalties on seven entities and their officials for bid-rigging activities and cartelisation with respect to supply of signage for branches, offices and ATMs of State Bank of India.

Besides imposing fines totalling over ₹1.29 crore on the seven entities and nine officials, they have also been directed to cease and desist from indulging in anti-competitive practices. The nine officials of the firms are facing a total fine of over ₹54,000.

Competition Commission of India (CCI) suo moto decided to look into the matter after receiving a complaint

in 2018 wherein it was alleged that there was bid-rigging and cartelisation in the tender floated by SBI Infra Management Solutions. The tender was floated in March 2018.

An investigation inter-alia found e-mails exchanged between the parties, which formed the basis for manipulation of the bidding process, the regulator said in a release on Friday.

The seven entities that have been penalised are Diamond Display Solutions, AGX Retail Solutions, Opal Signs, Avery Dennison, Amreesh Neon, Macromedia Digital Imaging and Hith Impex.

A tender was floated by SBI Infra Management Solutions for the supply and installation of new signage,

replacement of existing signage for branches, offices and ATMs of SBI located at specified metro centres of various circles of SBI across the country.

The companies coordinated and fixed the prices of their services as well as allocated the market amongst themselves, with the object of distorting the fair bidding process, as per CCI order.

The regulator has imposed a fine of ₹23.86 lakh on Diamond Display Solutions, ₹6.32 lakh on AGX Retail Solutions, ₹3.14 lakh on Opal Signs, ₹1.25 lakh on Avery Dennison, ₹32.15 lakh on Amreesh Neon, ₹51.77 lakh on Macromedia Digital Imaging and ₹5.94 lakh on Hith Impex.

# PE firm Advent eyeing \$1-bn investment in Yes Bank

PRIVATE EQUITY GROUP Advent International is evaluating a ₹75 billion (\$1.00 billion) investment in Yes Bank to further capitalise it, a new report stated on Friday, sending shares of the private-sector lender by up to 3%.

Advent is conducting due diligence and may form a consortium, the report said, citing sources.

A 10% stake in the bank would be valued at ₹33.64 billion, the report said, adding that the proposed investment could be through a preferential allotment. The talks are ongoing and may collapse if the share price surges or if there is any regulatory roadblock, the report said. —REUTERS

## Aseem Infrastructure Finance Limited

Regd. Office: 4th Floor, UTI Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. CIN: U65990MH2019PLC325794  
Website: www.aseeminfra.in | Tel: 022 68591350 | Email: info@aseeminfra.in

**EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021**

(All amounts are in INR Lakhs, unless otherwise stated)

Sr. No.	Particulars	For the quarter ended		For nine months ended			Year ended
		December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Total Income from Operations	7,717.77	6,123.33	1,148.46	19,434.13	2,475.02	4,738.83
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	2,806.49	3,119.88	797.55	8,940.65	1,781.33	2,648.69
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,806.49	3,119.88	797.55	8,940.65	1,781.33	2,648.69
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,258.60	2,416.49	597.08	7,058.15	1,332.99	2,080.03
5	Total Comprehensive Income for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2,258.60	2,417.01	597.08	7,058.35	1,332.99	2,078.75
6	Paid-up equity share capital including redeemable preference shares	2,21,621.66	2,21,621.66	1,28,637.50	2,21,621.66	1,28,637.50	2,21,621.66
7	Reserves (excluding revaluation reserves)	10,712.17	8,453.57	1,230.30	10,712.17	1,230.30	3,653.82
8	Net Worth	2,32,333.83	2,30,075.23	1,29,867.80	2,32,333.83	1,29,867.80	2,25,275.48
9	Paid-up Debt Capital/Outstanding Debt	3,36,127.50	1,31,869.33	-	3,36,127.50	-	44,182.49
10	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil	Nil	Nil
11	Debt Equity Ratio	1.45	0.57	-	1.45	-	0.20
12	Earnings per share (of ₹ 10/- each) (for continuing and discontinuing operations) (not annualised)						
	Basic (₹)	0.11	0.11	0.03	0.33	0.11	0.15
	Diluted (₹)	0.11	0.11	0.03	0.33	0.11	0.15
13	Capital Redemption Reserve/Debtenture Redemption Reserve	NA	NA	NA	NA	NA	NA

**Notes:**

- The above is an extract of detailed format of quarterly financial results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on www.nseindia.com and www.aseeminfra.in. The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013.
- The aforesaid financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on February 4, 2022.
- The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned
Non convertible debentures	Long Term Instrument	CRISIL / CARE / ICRA	AA+ Stable
Bank Lines	Long Term Instrument	CARE / ICRA	AA+ Stable
Bank Lines	Short Term Instrument	ICRA Ltd	A1+
Benchmark linked Non convertible debentures	Long Term Instrument	ICRA Ltd	PPMLD AA+ Stable

4 The figures for previous period have been regrouped wherever required, to correspond with those of the current period.

For and on behalf of the Board of Directors of Aseem Infrastructure Finance Limited  
Surya Prakash Rao Pendyala  
Chairman  
DIN: 02888802

Place: Mumbai  
Date: February 4, 2022

## Biocon Limited

CIN: L24234KA1978PLC003417  
Regd. Office: 20th KM, Hosur Road, Bengaluru - 560 100, Karnataka, India  
Tel: 080-2808 2808, Fax: 080-2852 3423  
Website: www.biocon.com; E-mail: co.secretary@biocon.com

**NOTICE**

**Transfer of equity shares of the Company to Investor Education and Protection Fund ("IEPF")**

Members are hereby informed that pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the IEPF Rules"), the Interim and Final Dividend declared for the Financial Year 2014-15, which remains unpaid or unclaimed for a period of seven years, will be transferred to the IEPF on or before May 31, 2022. The corresponding shares on which dividend was unpaid or unclaimed for seven consecutive years will also be transferred, as per procedure set out in the rules.

In compliance to the IEPF rules, the Company has communicated from time to time to the concerned shareholders individually whose shares are liable to be transferred to the IEPF under the said IEPF Rules for taking appropriate action. The Company has also uploaded full details of such shareholders and shares due for transfer to the IEPF suspense account including the details of unpaid or unclaimed dividend on such shares on its website at <https://www.biocon.com/investor-relations/>.

Members are requested to claim the Interim and Final Dividend declared for the Financial Year 2014-15 and subsequent years' dividend before the same is transferred to the IEPF.

In connection with transfer of equity shares to IEPF, please note the following:

- Members holding shares in physical form:** The Company would be issuing duplicate share certificate(s) in lieu of the original held by them for the purpose of transfer of shares to the IEPF and upon such issue, the Company shall inform the depository by way of corporate action to convert the duplicate share certificate(s) into DEMAT form and transfer in favor of the IEPF. The original share certificate(s) which are registered in the name of members will stand automatically cancelled and be deemed non-negotiable;
- Members holding shares in dematerialized form:** The Company shall inform the depository by way of corporate action to transfer shares in the DEMAT account of the IEPF Authority.

In case, the Company does not receive any communication from the concerned members on or before April 30, 2022, the Company shall in order to comply with the IEPF Rules, transfer the unpaid or unclaimed dividend to the IEPF Authority on or before the due date i.e. May 31, 2022.

Further, the corresponding shares on which dividend is unpaid or unclaimed for seven consecutive years, shall also be transferred without any further notice.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF.

Members are eligible to claim both the unpaid or unclaimed dividend and corresponding shares transferred to the IEPF including all benefits accruing on such shares, if any, from the IEPF Authority by submitting an online application in the Form IEPF-5 available on the website at [www.iepf.gov.in](http://www.iepf.gov.in) and sending a duly signed physical copy of the same to the Nodal Officer of the Company at its registered office along with requisite documents enumerated in the Form IEPF-5 and thereafter the Nodal Officer of the Company shall file online e-verification report with IEPF authority within stipulated timeline.

In case of any queries on the above matter, members are requested to contact Mr. D. Suresh Babu, Deputy Manager, at M/s. KFin Technologies Private Limited (Formerly known as Karvy Fintech Private Limited), Registrar and Share Transfer Agent of the Company (Unit: Biocon Limited), at Karvy Selenium Tower B, Plot number 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500032. Tel: +91 400 6716 1518 email: suresh.d@kfinetech.com; einward.ris@kfinetech.com.

For Biocon Limited  
Sd/-  
Mayank Verma  
Company Secretary and Nodal Officer

Place: Bengaluru  
Date: February 4, 2022

# RBI rejects bids at weekly sale in yield signal

THE CENTRAL BANK rejected bids for bonds at the weekly auction following a surge in yields spurred by the government's record-borrowing program.

The Reserve Bank of India didn't accept any bids for the 2026 and 2035 bonds at Friday's auction, as traders probably asked for higher yields. It sold only ₹105.3 billion (\$1.4 billion) of notes, compared with ₹240 billion on offer, the RBI said in a statement.

Bonds gained after the announcement, giving some relief to the market spooked by Prime Minister Narendra Modi government's plan to borrow a record ₹15 trillion in the next fiscal year. The yield on benchmark 10-year bond surged to 6.95% intraday on Friday, the highest since June 2019.

High debt supply at a time when the central bank is expected to wind back on its monetary stimulus is causing a selloff in the nation's bonds.

That's adding focus on the Reserve Bank of India's policy decision on Wednesday.

Traders are hoping the monetary authority announces measures to alleviate the supply strain on the market even as it's widely seen leaving its policy rate unchanged.

The "RBI has a very difficult job going ahead," said Anoop Verma, fixed income trader at DCB Bank in Mumbai. "It is going to be very challenging to ensure this huge government borrowing program is able to go through in a non-disruptive manner." —BLOOMBERG

## AMS Polymers Limited (Formerly, Sai Moh Auto Links Limited)

Regd. Off: C-582, Saraswati Vihar, Pitampura, Delhi-110034  
Phone: 011-27017987 | Fax: 011-27017987 | Website: www.amspolymers.com, CIN: L34300DL1985PLC020510 | Email: polymersams@gmail.com

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021**

Sl. N.	Particulars	For the Quarter Ended			For the Nine Months Ended			Except EPS
		31.12.2021	31.12.2021	31.12.2021	31.12.2021	31.12.2020	31.12.2020	
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	
1	Total income from operations (net)	1591.78	3592.52	943.80				
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary items)	2.83	8.89	13.96				
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary items)	2.83	8.89	13.96				
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary items)	2.13	7.51	13.48				
5	Total comprehensive income for the period (comprising Profit/(Loss) for the period (after tax) and Other Comprehensive income (after tax))	-	-	-				
6	Equity Share Capital	3302500.00	3302500.00	3302500.00				
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-				
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)							
	Basic:	0.06	0.23	0.41				
	Diluted:	0.06	0.23	0.41				

The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021 filed with the BSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Quarterly Financial Results is available on the BSE's website, i.e., www.bseindia.com and on the Company's website www.amspolymers.com. The above Unaudited Financial results are prepared in accordance with the Companies (Ind AS) Rules, 2015.

For and on behalf of Board Directors of AMS Polymers Limited  
Sd/-  
Anand Kumar  
Managing Director, DIN: 01381489

Place: New Delhi  
Date: 04.02.2022