

February 14, 2024

To,
The National Stock Exchange of India Limited
Listing Department, Wholesale Debt Market
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

Sub: Outcome of the Meeting of the Board of Directors.

Dear Sir/Madam,

In terms of provisions of Regulation 51(2) and Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations") as amended from time to time, this is to inform that the Board at its Meeting held today, i.e., Wednesday, February 14, 2024, approved the following:

- i. Limited Reviewed Standalone and Consolidated financial results of the Company for the quarter and nine months ended December 31, 2023, prepared as per Indian Accounting Standards (Ind AS) and in accordance with Regulation 52 of SEBI Listing Regulations.
- ii. Based on the approval granted by the RBI and the recommendation of the Nomination and Remuneration Committee ("NRC"), approved the appointment of Mr. Padmanabh Sinha (DIN:00101379) as an Additional Non-executive, Nominee Director of the Company, liable to retire by rotation, with effect from February 02, 2024, subject to the approval of the Members of the Company.
- iii. Based on the approval granted by the RBI and the recommendation of the Nomination and Remuneration Committee ("NRC"), approved the appointment of Mr. Nilesh Shrivastava (DIN:09632942) as an Additional Non-executive, Nominee Director of the Company, liable to retire by rotation, with effect from February 02, 2024, subject to the approval of the Members of the Company.
- iv. Based on the recommendation of the NRC, approved the appointment of Head of Internal Audit of the Company for a term of 3 years commencing from the effective date of his joining the Company.
- v. Based on the recommendation of the NRC, approved the appointment of Chief Compliance Officer of the Company for a term of 3 years commencing from the effective date of his joining the Company.

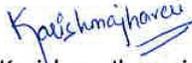
A copy of the said financial results along with the Limited Review reports are enclosed herewith.

The meeting commenced at 11:00 a.m. (IST) and concluded at 02:05 p.m. (IST)

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Aseem Infrastructure Finance Limited


Karishma Jhaveri
Company Secretary & Compliance Officer



To,
The National Stock Exchange of India Limited
Listing Department, Wholesale Debt Market
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

February 14, 2024

Subject: Limited Reviewed Financial Results and other submissions under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and nine months ended December 31, 2023.

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on February 14, 2024, *inter alia*, considered and approved Limited Reviewed financial results of the Company for the quarter and nine months ended December 31, 2023.

In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI LODR"), we enclose herewith the following documents:

1. Limited Reviewed Standalone and Consolidated financial results along with the Auditor's Limited Review report as required under Regulation 52(2) of SEBI LODR, marked as **Annexure I**.
2. Disclosure in compliance with Regulations 52(4) of SEBI LODR marked as **Annexure II**.
3. Disclosure of utilization of issue proceeds in accordance with Regulation 52(7) of SEBI LODR marked as **Annexure III**.
4. Statement of material deviation in proceeds of issue of NCDs in accordance with Regulation 52(7A) of SEBI LODR marked as **Annexure IV**.
5. Disclosure of Asset cover in terms of Regulation 54 of SEBI LODR marked as **Annexure V**.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Aseem Infrastructure Finance Limited



Karishma Jhaveri
Company Secretary & Compliance Officer



B. K. Khare & Co.
Chartered Accountants

706/708, Sharda Chambers, New Marine
Lines, Mumbai – 400 020, India

Limited review report on unaudited consolidated financial results of Aseem Infrastructure Finance Limited for the quarter and nine months ended December 31, 2023, under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Aseem Infrastructure Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aseem Infrastructure Finance Limited (“the Company”) and its associate (the Company and its associate together referred to as “the Group”), for the quarter and nine months ended December 31, 2023 and (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (“Ind AS”) 34 “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, guidelines and directions issued by the Reserve Bank of India (“RBI”) from time to time (“RBI guidelines”) and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (“SRE”) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS, RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B. K. Khare & Co.

Chartered Accountants

5. The statement includes the financial results of one associate Company NIIF Infrastructure Finance Limited, whose financial results reflect the Company's share of total net profit after tax of INR 3,622.32 Lakhs for the quarter ended December 31, 2023 and INR 9,492.40 lakhs for the nine months ended December 31, 2023, which has been reviewed by its respective independent auditors. The independent auditors' report on financial results of this entity has been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditors and procedures performed by us are as stated in the paragraph above. Our conclusion on the Statement is not modified in of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors of the Company.

For B. K. Khare & Co
Chartered Accountants
Firm Registration Number: 105102W

Aniruddha
Mohan Joshi

Digitally signed by
Aniruddha Mohan Joshi
Date: 2024.02.14
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Aniruddha Joshi
Partner
Membership No.: 040852
UDIN: 24040852BKCCCH5348
Place: Mumbai
Date: February 14 2024

Aseem Infrastructure Finance Limited

Regd. Office: 4th Floor, UTI Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
 CIN: U65990MH2019PLC325794 | www.aseeminfra.in
 Tel: 022 69631000 | Email: info@aseeminfra.in

Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2023

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	For the quarter ended			For the nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Revenue from operations						
Interest income	30,002.30	28,450.64	21,804.84	85,824.47	53,919.36	77,723.42
Fees and commission income	593.16	552.78	460.95	1,605.10	770.98	1,141.17
Net gain/(losses) on fair value changes	197.99	313.43	-	752.32	-	-
Net gains/(losses) on derecognition of financial assets measured at amortised cost	519.12	-	(22.53)	519.12	47.36	47.36
Total Income (A)	31,312.57	29,316.85	22,243.26	88,701.01	54,737.70	78,911.95
Expenses						
Finance costs	22,182.74	20,918.14	15,274.71	63,322.24	36,764.18	53,969.25
Impairment on financial instruments	335.47	360.39	644.43	695.86	2,563.77	3,338.89
Employee benefits expenses	721.39	685.03	444.66	2,007.32	1,112.19	1,607.76
Depreciation, amortisation and impairment	159.92	141.52	29.33	425.54	48.39	171.98
Other expenses	412.37	473.73	323.90	1,140.62	714.84	992.73
Total expenses (B)	23,811.90	22,578.82	16,717.02	67,591.58	41,203.38	60,070.61
Profit before tax (C = A - B)	7,500.68	6,738.03	5,526.24	21,109.43	13,534.32	18,841.34
Share of net profit of associate accounted using equity method (D)	3,622.32	3,239.67	2,501.55	9,492.40	7,405.16	10,041.56
Tax expense						
Current tax	2,016.60	1,880.53	1,637.71	5,584.13	4,190.21	5,835.50
Deferred tax	637.82	574.15	215.45	1,755.99	578.33	942.84
Total tax expenses (E)	2,654.42	2,454.68	1,853.16	7,340.12	4,768.54	6,778.34
Net profit after tax (F = C + D - E)	8,468.58	7,523.03	6,174.62	23,261.71	16,170.95	22,104.56
Total Other comprehensive income/(loss) net of tax (G)	(4.61)	(20.55)	(2.61)	(26.70)	(30.05)	(28.11)
Total comprehensive Income (H = F + G)	8,463.97	7,502.48	6,172.01	23,235.01	16,140.90	22,076.45
Earnings per equity share: (Refer Note 9)						
Basic earnings per share (in ₹)	0.36	0.32	0.26	0.98	0.68	0.93
Diluted earnings per share (in ₹)	0.36	0.32	0.26	0.98	0.68	0.93
Face value per share (in ₹)	10.00	10.00	10.00	10.00	10.00	10.00



Notes:

- 1 The aforesaid consolidated financial results of the Company have been subjected to limited review by Statutory Auditors and were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on February 13, 2024 and February 14, 2024.
- 2 The above consolidated financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended). The disclosures required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2023 are enclosed as Annexure I.
- 3 The consolidated financial results include results of our Associate Company NIIF Infrastructure Finance Limited ("NIIF IFL"), as the Company holds 30.83% share capital of NIIF IFL on a fully diluted basis.
- 4 The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned
Non convertible debentures	Long Term Instrument	CARE	AA+ (Positive)
Non convertible debentures	Long Term Instrument	CRISIL / ICRA / India Ratings	AA+ (Stable)
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	ICRA	AA+ (Stable)
Short-term fund-based/Non-fund based bank lines	Short Term Instrument	ICRA	A1+
Commercial Paper	Short Term Instrument	CRISIL	A1+
Market linked debenture	Long Term Instrument	ICRA	PP-MLD AA+ (Stable)

- 5 The main Business activity of the Company is to lend to infrastructure projects. Since there is only one business activity, no segment disclosure is provided as per IND AS108, "Operating Segments".

- 6 Details of loans transferred / acquired during the quarter ended December 31, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

- (i) The Company has not transferred any non-performing assets.
- (ii) The Company has not transferred any Special Mention Accounts (SMA)
- (iii) The Company has not acquired any stressed assets.

- (iv) Details of Rupee term loans not in default acquired are given below:

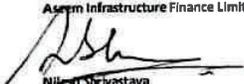
Particulars	Value
Aggregate amount of loans acquired	45,093 lakhs
Weighted average residual maturity	8.74 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	A- / AA- / BBB-

- (v) Details of Rupee term loans not in default transferred are given below:

Particulars	Value
Aggregate amount of loans transferred	10,174 lakhs
Weighted average residual maturity	4.12 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	A+

- 7 The secured Non-Convertible Debentures of the Company are secured against the first pari-passu charge (along with banks and financial institutions which provide credit facilities) by way of hypothecation on Company's receivables and book debts.
- 8 The asset cover available as on December 31, 2023 in respect of secured Non-Convertible Debentures is 1.16
- 9 Earnings per equity share for quarter and nine months ended December 31, 2023 and December 31, 2022 and quarter ended September 30, 2023 are not annualised.
- 10 The figures for the quarters ended December 31, 2023 and December 31, 2022 are the balancing figures between year to date limited reviewed figures and audited figures in respect of the half year financials respectively, figures for the quarter ended September 30, 2023 are the balancing figures between audited figures in respect of the half year financials and the year to date limited reviewed figures for the quarter ended June 30, 2023.
- 11 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period.

For and on behalf of the Board of Directors of
ASEEM Infrastructure Finance Limited


Nilesh Srivastava
Additional Director
DIN:09632942



Place: Mumbai
Date: February 14, 2024

Aseem Infrastructure Finance Limited

Regd. Office: 4th Floor, UTI Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
CIN: U65990MH2019PLC325794 | www.aseeminfra.in

Annexure I to Statement of Consolidated Financial Results for the quarter and nine months ended December 31, 2023

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2023

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	Description	As at December 31, 2023 (Reviewed)	As at March 31, 2023 (Audited)
Debt-Equity Ratio	Total Debt / Total Equity	3.38	3.39
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)		Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus	3,19,131.55	2,95,896.55
Net Profit After Tax #		23,261.71	22,104.56
Earnings Per Share (not annualised) #	PAT / Weighted average number of shares	0.98	0.93
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	76.65%	76.86%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%) #	Profit Before Tax / Total Revenue	34.50%	35.60%
Net Profit Margin (%) #	PAT / Total Revenue	26.22%	28.01%
Sector Specific Equivalent Ratios			
Gross Non-Performing Assets (GNPAs)	No NPA	Nil	Nil
Net Non-Performing Assets (NNPAs)	No NPA	Nil	Nil
Capital Adequacy	Capital Adequacy Ratio	21.55%	21.19%
Tier 1 Capital Ratio	-	20.74%	20.40%
Tier 2 Capital Ratio	-	0.81%	0.79%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.

represents amounts/ratios for the period of nine months ended December 31, 2023.



B. K. Khare & Co.

Chartered Accountants

706/708, Sharda Chambers, New Marine
Lines, Mumbai – 400 020, India

Limited review report on unaudited standalone financial results of Aseem Infrastructure Finance Limited for the quarter and nine months ended December 31, 2023 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Aseem Infrastructure Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aseem Infrastructure Finance Limited (the 'Company') for the quarter and nine months ended December 31, 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B. K. Khare & Co.

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co

Chartered Accountants

Firm Registration Number: 105102W

Aniruddha Digitally signed by
Mohan Joshi Aniruddha Mohan Joshi
Date: 2024.02.14
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Aniruddha Joshi

Partner

Membership No.: 040852

UDIN: 24040852BKCCCG7562

Place: Mumbai

Date: February 14, 2024

Aseem Infrastructure Finance Limited

Regd. Office: 4th Floor, UTI Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051

CIN: U65990MH2019PLC325794 | www.aseeminfra.in

Tel: 022 69631000 | Email: info@aseeminfra.in

Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2023

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	For the quarter ended			For the nine months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Revenue from operations						
Interest income	30,002.30	28,450.64	21,804.84	85,824.47	53,919.36	77,723.42
Fees and commission income	593.16	552.78	460.95	1,605.10	770.98	1,141.17
Net gain/(losses) on fair value changes	197.99	313.43	-	752.32	-	-
Net gains/(losses) on derecognition of financial assets measured at amortised cost	519.12	-	(22.53)	519.12	47.36	47.36
Total Income (A)	31,312.57	29,316.86	22,243.26	88,701.01	54,737.70	78,911.95
Expenses						
Finance costs	22,182.74	20,918.14	15,274.71	63,322.24	36,764.18	53,969.25
Impairment on financial instruments	335.47	360.39	644.43	695.86	2,563.77	3,338.89
Employee benefits expenses	721.39	685.03	444.66	2,007.32	1,112.19	1,607.76
Depreciation, amortisation and impairment	159.92	141.52	29.33	425.54	48.39	171.98
Other expenses	412.37	473.73	323.90	1,140.62	714.84	982.73
Total expenses (B)	23,811.90	22,578.82	16,717.02	67,591.58	41,203.38	60,070.61
Profit before tax (C = A - B)	7,500.68	6,738.04	5,526.24	21,109.43	13,534.32	18,841.34
Tax expense						
Current tax	2,016.60	1,880.53	1,637.71	5,584.13	4,190.21	5,835.50
Deferred tax credit	(273.84)	(241.21)	(414.16)	(633.05)	(1,285.42)	(1,584.42)
Total tax expenses (D)	1,742.76	1,639.32	1,223.56	4,951.08	2,904.79	4,251.08
Net profit after tax (E = C - D)	5,757.92	5,098.72	4,302.69	16,158.35	10,629.54	14,590.26
Total Other comprehensive Income/(loss) net of tax (F)	(4.61)	(6.08)	(2.61)	(12.29)	(7.60)	(6.15)
Total comprehensive income (G = E + F)	5,753.31	5,092.64	4,300.08	16,146.12	10,621.94	14,584.11
Earnings per equity share: (Refer Note 8)						
Basic earnings per share (in ₹)	0.24	0.22	0.18	0.68	0.45	0.61
Diluted earnings per share (in ₹)	0.24	0.22	0.18	0.68	0.45	0.61
Face value per share (in ₹)	10.00	10.00	10.00	10.00	10.00	10.00



Notes:

- 1 The aforesaid financial results of the Company have been subjected to limited review by Statutory Auditors and were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on February 13, 2024 and February 14, 2024.
- 2 The above financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The disclosures required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2023 are enclosed as Annexure I.
- 3 The Company has been assigned credit ratings as mentioned below:

Instruments	Nature	Credit Rating Agency	Rating Assigned
Non convertible debentures	Long Term Instrument	CARE	AA+ (Positive)
Non convertible debentures	Long Term Instrument	CRISIL / ICRA / India Ratings	AA+ (Stable)
Long-term fund-based/Non-fund based bank lines	Long Term Instrument	ICRA	AA+ (Stable)
Short-term fund-based/Non-fund based bank lines	Short Term Instrument	ICRA	A1+
Commercial Paper	Short Term Instrument	CRISIL	A1+
Market linked debenture	Long Term Instrument	ICRA	PP-MLD AA+ (Stable)

- 4 The main Business activity of the Company is to lend to Infrastructure projects. Since there is only one business activity, no segment disclosure is provided as per IND AS108, "Operating Segments"

- 5 Details of loans transferred / acquired during the quarter ended December 31, 2023 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

- (i) The Company has not transferred any non-performing assets.
- (ii) The Company has not transferred any Special Mention Accounts (SMA)
- (iii) The Company has not acquired any stressed assets.

- (iv) Details of Rupee term loans not in default acquired are given below:

Particulars	Value
Aggregate amount of loans acquired	45,093 lakhs
Weighted average residual maturity	8.74 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	A-/ AA-/BBB-

- (v) Details of Rupee term loans not in default transferred are given below:

Particulars	Value
Aggregate amount of loans transferred	10,174 lakhs
Weighted average residual maturity	4.12 years
Retention of beneficial economic interest by originator	Nil
Security coverage	100%
Rating wise distribution of rated loans	A+

- 6 The secured Non-Convertible Debentures of the Company are secured against the first pari-passu charge (along with banks and financial institutions which provide credit facilities) by way of hypothecation on Company's receivables and book debts.
- 7 The asset cover available as on December 31, 2023 in respect of secured Non-Convertible Debentures is 1.16.
- 8 Earnings per equity share for quarter and nine months ended December 31, 2023 and December 31, 2022 and quarter ended September 30, 2023 are not annualised.
- 9 The figures for the quarters ended December 31, 2023 and December 31, 2022 are the balancing figures between year to date limited reviewed figures and audited figures in respect of the half year financials respectively, figures for the quarter ended September 30, 2023 are the balancing figures between audited figures in respect of the half year financials and the year to date limited reviewed figures for the quarter ended June 30, 2023.
- 10 The figures for previous period/year have been regrouped wherever required, to correspond with those of the current period.

For and on behalf of the Board of Directors of
Assem Infrastructure Finance Limited


Nilesh K. Vastava
Additional Director
DIN:09632942



Place: Mumbai
Date: February 14, 2024

Aseem Infrastructure Finance Limited

Regd. Office: 4th Floor, UTI Towers, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
CIN: U65990MH2019PLC325794 | www.aseeminfra.in

Annexure I to Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2023

Disclosure in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2023

(All amounts are in INR Lakhs, unless otherwise stated)

Ratios	Description	As at December 31, 2023 (Reviewed)	As at March 31, 2023 (Audited)
Debt-Equity Ratio	Total Debt / Total Equity	3.64	3.59
Debt Service Coverage Ratio	Not Applicable	NA	NA
Interest Service Coverage Ratio	Not Applicable	NA	NA
Outstanding Redeemable Preference Shares (quantity and value)	NIL	Nil	Nil
Capital Redemption Reserve / Debenture Redemption Reserve*	Not Applicable	NA	NA
Net Worth	Share capital + Reserves and surplus.	2,96,132.96	2,79,986.85
Net Profit After Tax #		16,158.35	14,590.26
Earnings Per Share (not annualised) #	PAT / Weighted average number of shares	0.68	0.61
Current Ratio	Not Applicable	NA	NA
Long Term Debt to Working Capital	Not Applicable	NA	NA
Bad Debts to Account Receivable Ratio	Not Applicable	NA	NA
Current Liability Ratio	Not Applicable	NA	NA
Total Debts to Total Assets	Total Debt / Total Asset	78.14%	77.93%
Debtors Turnover	Not Applicable	NA	NA
Inventory Turnover	Not Applicable	NA	NA
Operating Margin (%) #	Profit Before Tax / Total Revenue	23.80%	23.88%
Net Profit Margin (%) #	PAT / Total Revenue	18.22%	18.49%
Sector Specific Equivalent Ratios			
Gross Non-Performing Assets (GNPAs)	No NPA	Nil	Nil
Net Non-Performing Assets (NNPAs)	No NPA	Nil	Nil
Capital Adequacy	Capital Adequacy Ratio	21.70%	21.24%
Tier 1 Capital Ratio	-	20.88%	20.44%
Tier 2 Capital Ratio	-	0.81%	0.79%

* Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule 18(7)(b) of Companies (Share Capital and Debenture) Rules, 2014.

represents amounts/ratios for the period of nine months ended December 31, 2023.



Annexure III

February 14, 2024

To,
The National Stock Exchange of India Limited
 Listing Department, Wholesale Debt Market
 Exchange Plaza, Plot No. C/1, G Block
 Bandra-Kurla Complex, Bandra (E),
 Mumbai- 400 051

Sub: Statement on Utilization of issue proceeds pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023.

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm utilization of proceeds from Non-Convertible Debentures issued during the quarter ended December 31, 2023, as per the details mentioned below:

Statement of utilization of issue proceeds: **No NCDs were issued during the quarter ended December 31, 2023. Hence, Not Applicable.**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised (Amount in Crores)	Funds utilized (Amount in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Not Applicable									

Kindly take the above on record.

Thanking you,

Yours faithfully,


For Aseem Infrastructure Finance Limited
 Nilesh Sampat
 Chief Financial Officer



To,
The National Stock Exchange of India Limited
 Listing Department, Wholesale Debt Market
 Exchange Plaza, Plot No. C/1, G Block
 Bandra-Kurla Complex, Bandra (E),
 Mumbai- 400 051

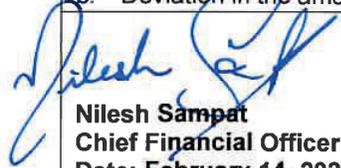
February 14, 2024

Sub: Statement on Material Deviation under Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2023.

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company do hereby confirm that there were no material deviations in the use of the proceeds of issue of non-convertible debt securities from the objects stated in the respective offer documents for the quarter ended December 31, 2023, as per details mentioned below:

Statement of deviation/ variation in use of Issue proceeds: No non-convertible debt securities were issued during the quarter ended December 31, 2023. Therefore, this is not applicable.

Particulars	Remarks
Name of listed entity	Aseem Infrastructure Finance Limited
Mode of fund raising	Not Applicable
Type of instrument	Non-convertible Securities
Date of raising funds	Not Applicable
Amount raised	NIL
Report filed for quarter ended	December 31, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: Not Applicable	
Deviation could mean:	
a. Deviation in the objects or purposes for which the funds have been raised.	
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.	
 Nilesch Sampat Chief Financial Officer Date: February 14, 2024	
	

Aseem Infrastructure Finance Limited
Statement of Asset Cover as on December 31, 2023
 (All amounts are in INR Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value=(K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DGRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value / book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DGRA market value is not applicable)		
		Book Value	Book Value	Yes/No	Book Value	Book Value								Relating to Column F	
ASSETS															
Property, Plant and Equipment								609.15	609.15						
Capital Work-in-Progress								-	-						
Right of Use Assets								1,787.41	1,787.41						
Spares								-	-						
Intangible Assets								110.50	110.50						
Intangible Assets under Development								-	-						
Investments								86,411.85	86,411.85						
Loans	Standard Loan Receivables ¹			Yes	12,52,595.49			(12,455.70)	12,40,139.78				12,52,595.49	12,52,595.49	
Prepayments								-	-						
Trade Receivables								-	-						
Cash and Cash Equivalents								41,111.70	41,111.70						
Bank Balances other than Cash and Cash Equivalents								1,132.53	1,132.53						
Others								2,287.74	2,287.75						
Total					12,52,595.49			1,26,525.31	13,79,120.81				12,52,595.49	12,52,595.49	
LIABILITIES															
Debt securities to which this certificate pertains	Secured Non-Convertible Debentures ²			Yes	2,04,451.29			(391.41)	2,04,059.88						
Other debt sharing pari-passu charge with above debt	Bank Loans ²			No	8,74,444.84			(838.09)	8,73,606.75						
Other Debt								-	-						
Subordinated debt								-	-						
Borrowings								-	-						
Bank								-	-						
Debt Securities								-	-						
Others								-	-						
Trade payables								-	-						
Lease Liabilities								33.30	33.30						
Provisions								1,907.54	1,907.54						
Others								985.78	985.78						
Total					10,78,896.13			(1,229.51)	10,62,976.08						
Cover on Book Value					1.16										
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio										

1) Amounts in Column H represents the face amount as per reviewed financial results for the nine months ended December 31, 2023 (net off provision) including the principal amount outstanding, of loans already/hypothecated.
 2) Amounts in Column H represents the unamortised balance of cost incurred towards issuance of Non-Convertible Debentures and other INR-AS equipments.





National Stock Exchange Of India Limited

Date of

14-Feb-2024

NSE Acknowledgement

Symbol:-	
Name of the Company: -	Aseem Infrastructure Finance Limited
Submission Type:-	Announcements
Short Description:-	Outcome of Board Meeting
Date of Submission:-	14-Feb-2024 02:21:24 PM
NEAPS App. No:-	2024/Feb/795/796

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

Date of

14-Feb-2024

NSE Acknowledgement

Symbol:-	
Name of the Company: -	Aseem Infrastructure Finance Limited
Submission Type:-	Announcements
Short Description:-	Appointment , Appointment
Date of Submission:-	14-Feb-2024 02:37:01 PM
NEAPS App. No:-	2024/Feb/797/798

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

Date of

14-Feb-2024

NSE Acknowledgement

Symbol:-	
Name of the Company: -	Aseem Infrastructure Finance Limited
Submission Type:-	Announcements
Short Description:-	Disclosure Under Regulation 51 , Disclosure under
Date of Submission:-	14-Feb-2024 02:32:55 PM
NEAPS App. No:-	2024/Feb/796/797

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.